

Zurich Child Cover

Allowing parents to be there – when they are most needed

A protection plan is only as strong as the weakest link.

Don't leave a weak link in your protection

When putting a protection plan in place the main focus is naturally to insure against events impacting your own health. But in the case of parents with dependent children, a plan which doesn't address the financial consequences of a serious child illness is incomplete. Caring for a child with severe illness not only causes enormous emotional strain, it can also place severe financial stress on the family.

Zurich Child Cover available under Zurich Wealth Protection or Zurich Active, provides up to \$500,000 trauma cover and up to \$200,000 death and terminal illness cover for children from 2 years of age. Children will be individually underwritten when cover is applied for and when they reach 15 cover can be converted to a new adult policy without providing further health evidence.

Zurich Child Cover can be applied for via ZXpress. You can choose sums insured from \$10,000 to the maximum limit, in multiples of \$10,000. One or more children can be covered on the same policy.



Benefits available

A benefit is payable if an insured child suffers any of the 18 listed events below, is diagnosed as terminally ill, or dies.

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| ✓ bacterial meningitis | ✓ loss of limbs or sight |
| ✓ benign tumour of the brain or spinal cord | ✓ loss of speech |
| ✓ blindness | ✓ major head trauma |
| ✓ cardiomyopathy | ✓ major organ transplant |
| ✓ chronic kidney failure | ✓ malignant cancer |
| ✓ deafness | ✓ paraplegia |
| ✓ diplegia | ✓ quadriplegia |
| ✓ encephalitis | ✓ severe burns |
| ✓ hemiplegia | ✓ stroke |

Injury advancement benefit

Zurich will pay an advance benefit of \$10,000 if an insured child suffers the loss of a single limb or eye or suffers a severe accident or illness requiring intensive care.

Carer benefit

For policies with sums insured of at least \$200,000, an additional carer benefit is included, at no extra cost. Under this benefit, if the policy owner or his/her partner stops work to care for a child who is seriously ill (but has not suffered one of the listed traumas), a benefit of \$5,000 per month is payable for up to 3 months over the life of the policy.

Affordable peace of mind

Zurich's Child Cover costs just \$10.92 per child per year for each \$10,000 of benefit. That's a small price to pay for peace of mind. Cover will index each year to keep pace with inflation.

Zurich's Child Cover provides choice in recovery

Zurich's Child Cover includes financial support should the unforeseen happen to your children and most importantly takes away the financial stress, to provide choices to aid in your child's recovery. Child Cover helps families when caring for and supporting sick children. This support makes it more affordable for parents or carers to take time from work to be with their sick children. It can be particularly important for people in regional or country areas who need to travel and relocate close to their children through their treatment and recovery.

Case study

Josh's story

Josh had just turned 4 years old when he was diagnosed with leukaemia. Josh was the youngest of three children to John and Leesa Jones from Muswellbrook, 220km from Sydney. Following his initial diagnosis, Josh had to undergo more than 18 months of treatment at Sydney's Westmead Children's Hospital. Both John and Leesa took time off work in the first few months to care for Josh.

Once John's leave ran out he could only use his weekends and roster days to be there. Leesa took extended leave without pay. While their medical fund covered some of the treatment costs, travel, accommodation, additional child care and pharmacy bills continued to add up. John organised to change their mortgage to interest only and drew down their savings to cover the costs.

Josh is now in remission. He will however continue to travel to Sydney for regular check ups and have ongoing medications to manage his condition.

Choices to aid recovery

Just \$109.20 per year would have provided John and Leesa a lump sum payment of \$100,000. These funds could have helped them find suitable rental accommodation for the family near the hospital during Josh's treatment. Both John and Leesa could have afforded to take extended leave without pay and maintain their mortgage and car payments as well as their day to day living expenses over the 18 months. There would have been little or no need to draw down savings during this time.

More information about benefits, definitions and exclusions applying to the Zurich Child Cover can be found in the Zurich Wealth Protection PDS and in the Zurich Active PDS.

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The information contained in the case study is for illustrative purposes only.

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